



## EXECUTIVE SUMMARY OF BID EVALUATION REPORT

### NCS ONB SM-002 2022 PROVISION OF BROKER SERVICES FOR COUNCIL'S INSURANCE PORTFOLIO FOR THE PERIOD 1 OCTOBER 2022 TO 30 JUNE 2025

|                         |  |
|-------------------------|--|
| SCOPE OF CONTRACT       | PROVISION OF BROKER SERVICES FOR COUNCIL'S INSURANCE PORTFOLIO FOR THE PERIOD 1 OCTOBER 2022 TO 30 JUNE 2025 |
| PROCUREMENT METHOD USED | OPEN NATIONAL BID  |
| DATE OF BID INVITATION  | 08 JULY 2022   |
| CLOSING DATE            | 08 AUGUST 2022   |
| NUMBER OF BIDS RECEIVED | 5  |

### EVALUATION REPORT

|   | NO. OF BIDDER'S OFFER                   | BID PRICE (N\$) | OBSERVATION  |
|---|---|-----------------|--|
| 1 | MARSH (NAMIBIA) (PTY) LTD               | 1,437,382.89    |  |
| 2 | NIB INSURANCE BROKERS                   | 1,595,054.64    | <ul style="list-style-type: none"><li>• NO POWER OF ATTORNEY SUBMITTED FOR PERSON SIGNING BID ON BEHALF OF COMPANY</li><li>• ALL PAGES OF THE BID NOT INITIALLED</li></ul> |
| 3 | FNB INSURANCE BROKERS NAMIBIA (PTY) LTD | 1,441,097.75    |  |
| 4 | SA CONSULTANTS & INSURANCE BROKERS      | 1,480,319.33    | <ul style="list-style-type: none"><li>• ONLY 1 REFERENCE OF SIMILAR COMPLEX NATURE</li></ul>   |
| 5 | MINET NAMIBIA                           | 1,479,050.17    |  |

### BEST EVALUATED BID

|   |                           |                  |
|---|---------------------------|------------------|
| 1 | MARSH (NAMIBIA) (PTY) LTD | N\$ 1,437,382.89 |
|---|---------------------------|------------------|

