



EXECUTIVE SUMMARY OF BID EVALUATION REPORT

W ONB SM-001 2022 – CONSTRUCTION OF PUBLIC ABLUTION, KIOSK AND SHADING STRUCTURE AT KAVITA ARTS & CRAFT MARKET

SCOPE OF CONTRACT	CONSTRUCTION OF PUBLIC ABLUTION, KIOSK AND SHADING STRUCTURE AT KAVITA ARTS & CRAFT MARKET
PROCUREMENT METHOD USED	OPEN NATIONAL BID
DATE OF BID INVITATION	FRIDAY, 01 APRIL 2022
CLOSING DATE	MONDAY, 16 MAY 2022 AT 11H00.
NUMBER OF BIDS RECEIVED	14

EVALUATION REPORT

S/N	Name of Bidder	Bid Price (N\$) (VAT INCL)
1	Volt Investment cc	2 086 397.62
2	Jezri Trading cc	1 757 609.40
3	Ashikuni Construction and Plumbing cc	2 369 773.95
4	Capital Technical Services	2 510 550.05
5	Precision Construction cc	3 427 295.93
6	Rifa Construction cc	1 788 292.40
7	Teya Investment cc Jv Mount Zion Trading cc	2 696 431.13
8	Florida Trading cc Jv TLS cc	2 148 139.40
9	Amakhomi Investment cc	2 132 026.17
10	Index Engineering cc	1 498 560.98
11	Betonstein Construction cc	2 506 855.10
12	Urban Engineering cc	2 485 161.50
13	Afrikem Investment cc	2 519 180.80
14	Benguela Trading cc	2 492 446.77

ADMINISTRATIVE COMPLIANCE

S/N	Name of the Bidder	Explanation for Unqualified Bidder
7	Teya Investment cc Jv Mount Zion Trading cc	<ul style="list-style-type: none"> • Proof of signing authority/power of attorney submitted. • Bid securing declaration only signed by one partner • Written undertaking in terms of section 138 also filled in by one partner only • Copy of Good standing Tax certificate for Teya investment cc is not certified hence invalid. • No undertaking in terms of salaries and wages submitted. • Did not meet full Administrative Compliance, could not proceed to Technical Compliance check (Pg 26).
9	Amakhomi Investment cc	<ul style="list-style-type: none"> • Health and Safety Management plan, part of Form 4 (pg. 11), ITB 13 not provided. • Did not meet full Administrative Compliance, could not proceed to Technical Compliance check (Pg 26).
12	Urban Engineering cc	<ul style="list-style-type: none"> • Only one director signed the power of attorney/resolution • No undertaking in terms of salaries and wages submitted • Did not meet full Administrative Compliance, could not proceed to Technical Compliance check (Pg 26).
13	Afrikem Investment cc	<ul style="list-style-type: none"> • No undertaking in terms of salaries and wages submitted • Health Registration /Fitness certificate submitted expired on 31/03/2022 hence invalid • Did not meet full Administrative Compliance, could not proceed to Technical Compliance check (Pg 26).

TECHNICAL COMPLIANCE

S/N	Bidder/Supplier	Reasons
2	Jezri Trading cc	<ul style="list-style-type: none"> • Average annual financial amount of construction over the last 5 years is less than N\$ 2 million • No proof of ownership or lease/consent letter for equipment provided • Did not meet full Technical Compliance, could not proceed to Financial Compliance Check (Pg 26).
5	Precision Construction	<ul style="list-style-type: none"> • No list of construction equipment (ITB 6.4 c, form 9) provided neither listed in the document pg 39. • Did not meet full Technical Compliance, could not proceed to Financial Compliance Check (Pg 26).
10	Index Engineering cc	<ul style="list-style-type: none"> • Experience provided is more of civil works, average annual financial amount of construction work over the last 5 years is less than N\$ 2 million • Did not meet full Technical Compliance, could not proceed to Financial Compliance Check (Pg 26).

FINANCIAL COMPLIANCE

Criteria	1. Volt Investment cc	3. Ashikuni Construction and Plumbing cc	4. Capital Technical Services	6. Rifa Construction cc	8. Florida Trading JV TLS	11. Betonstein Construction cc	14. Benguela Trading cc
<p>Criteria: Financial Standing [TB 6.2 g; Form 6 no. 1.4 & 1.6] The assessment of the financial soundness of the company shall be on a pass/fail basis on its overall performance including its profitability.</p> <ol style="list-style-type: none"> Audited financial statements of last three (3) years to be submitted (2021, 2020, 2019) Liquidity or Working Capital: Quick Ratio to be > 1 <p>Quick Ratio = Cash Equivalents + Marketable Securities + Accounts Receivable / Current Liabilities</p>	<ol style="list-style-type: none"> Audited financial statement provided (2019/ 2020, 2021) Quick ratio >1 	<ol style="list-style-type: none"> 2021, 2020, 2019 (financial statement provided repeating) seem incorrect. Unable to determine the ratio 	<ol style="list-style-type: none"> 2021, 2020, 2019. Quick Ratio = $2.94 > 1$ 	<ol style="list-style-type: none"> 2021, 2020, 2019. Quick Ratio = $0.48 < 1$ 	<ol style="list-style-type: none"> Only one partner provided 3 years financial statements, other partner provided only 2 years. Quick Ratio = $0.59 < 1$ 	<ol style="list-style-type: none"> Audited financial statement provided (2019/ 2020, 2021) Quick ratio >1 	<ol style="list-style-type: none"> Audited financial statement provided (2019/ 2020, 2021) Quick ration >1

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Determination of Lowest Evaluated and Substantially Responsive Bid

The lowest Evaluated Bid will be determined by correcting all bid offers, subtracting any potential discounts, and choosing the most economically beneficial Bidder that is within 10% variance of the Public Entity's price estimate.

Public Entity Estimate: N\$ 1,900,000.00	1. Volt Investment cc N\$ 2, 086,397.62 (VAT Incl) Within 10% variance of the Public Entity 's estimate.	4. Capital Technical Services N\$ 2,510,550.05 (VAT incl) Not within the 10% variance of the Public Entity's estimate	11. Betonstein Construction cc N\$ 2, 506,855.10 (VAT Incl) Not within the 10% variance of the Public Entity's estimate	14. Benguela Trading cc N\$ 2,492,446.77 (VAT incl) Not within the 10% variance of the Public Entity's estimate
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BEST EVALUATED BID:

BIDDER NO.: 1	VOLT INVESTMENT CC
PROC REF NO:	W/ONB/SM-001/2022
PROCUREMENT TITLE:	CONSTRUCTION OF PUBLIC ABLUTION, KIOSK AND SHADING STRUCTURE AT KAVITA ARTS AND CRAFT MARKET
AMOUNT OF: (VAT INCL.)	N\$ 2,086,397.62
CONTRACT PERIOD	3 MONTHS

